

**TORONTO PUBLIC LIBRARY**  
**Operating Budget Monitoring Report**  
For the Period Ending June 30, 2014  
(\$000's)

Expense/Revenue Category	Second quarter ending June 30					12 Months ending December 31				
	2013 Actual \$	2014 Actual \$	2014 Budget \$	Variance Fav/ (unfav) \$	%	2013 Actual \$	2014 Forecast \$	2014 Budget \$	Variance Fav/ (unfav) \$	%
Staffing Costs	68,169.6	69,235.6	69,211.8	(23.8)	(0.0)	135,223.6	137,965.1	137,797.8	(167.3)	(0.1)
Materials and Supplies	1,166.5	1,041.1	1,066.5	25.4	2.4	2,581.0	2,427.8	2,326.3	(101.5)	(4.4)
Library Materials	8,693.1	8,979.0	8,978.9	(0.1)	(0.0)	17,381.5	17,993.3	17,986.9	(6.4)	(0.0)
Equipment, Services and Rent	11,992.8	12,243.1	11,377.0	(866.1)	(7.6)	25,581.0	24,399.6	23,505.3	(894.3)	(3.8)
Contributions & Transfers	-	-	-	-		2,678.5	2,598.5	2,598.5	-	-
Other	3.5	15.7	2.6	(13.1)	(503.8)	34.1	16.7	5.3	(11.4)	(215.1)
<b>Gross Expenditures</b>	<b>90,025.5</b>	<b>91,514.5</b>	<b>90,636.8</b>	<b>(877.7)</b>	<b>(1.0)</b>	<b>183,479.7</b>	<b>185,401.0</b>	<b>184,220.1</b>	<b>(1,180.9)</b>	<b>(0.6)</b>
Grants	2,886.6	2,941.1	2,796.7	144.4	5.2	6,012.9	5,825.4	5,715.4	110.0	1.9
Fines, Fees and Room Rentals	2,684.7	2,432.7	2,859.5	(426.8)	(14.9)	5,178.8	4,979.5	5,731.9	(752.4)	(13.1)
Contributions & Transfers	1,000.0	1,362.5	1,362.5	-	-	3,414.1	3,165.0	3,165.0	-	-
Other	1,860.2	1,969.4	926.0	1,043.4	112.7	3,901.0	3,793.7	1,970.4	1,823.3	92.5
<b>Total Revenues</b>	<b>8,431.5</b>	<b>8,705.7</b>	<b>7,944.7</b>	<b>761.0</b>	<b>9.6</b>	<b>18,506.8</b>	<b>17,763.6</b>	<b>16,582.7</b>	<b>1,180.9</b>	<b>7.1</b>
<b>Net Expenditures</b>	<b>81,594.0</b>	<b>82,808.8</b>	<b>82,692.1</b>	<b>(116.7)</b>	<b>(0.1)</b>	<b>164,972.9</b>	<b>167,637.4</b>	<b>167,637.4</b>	<b>(0.0)</b>	<b>(0.0)</b>